RTGS Transaction Reconciliation

RTGS transactions reconciliation involves verifying real-time gross settlement payments by matching records between internal ledgers and bank statements. This ensures all high-value transactions are accurately recorded and settled. Regular reconciliation helps identify discrepancies, maintain financial accuracy, and ensure compliance with regulatory standards.

UTR Matching

Reconcile the UTR numbers from RTGS confirmation messages with internal records for every transaction.

Beneficiary Account Verification

Ensure the beneficiary account details in RTGS reports match those captured in the GL for accuracy.

Time Window Validation

Verify all transactions fall within the prescribed operational time windows.

Returned Transaction Handling

Reconcile returned transactions and validate the reasons for return with the details.

Reversal/Adjustment Monitoring

Track and reconcile any reversals or adjustments made by the bank to the RTGS transactions.

Reconciliation of Settlement Files

Cross-verify transactions processed with the corresponding settlement reports.

NEFT Transaction Reconciliation

NEFT transactions reconciliation is the process of matching National Electronic Funds Transfer records with bank statements to ensure all transactions are accurately processed. It helps detect discrepancies, such as failed or delayed payments, and ensures proper accounting. Regular reconciliation supports financial integrity and compliance with regulatory requirements.
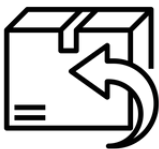
Transaction Status Reconciliation

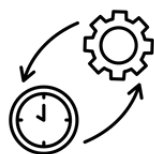*Verify the status of NEFT transactions (e.g., processed, returned, pending) from NPCI with GL.*

Batch Processing Verification

Reconcile transactions within specific NEFT batches to ensure all transactions in a batch are accounted for.

Return and Reversal Handling

Match returned or reversed transactions from the bank's report with the reasons logged in the GL.

Timing Consistency Check

Confirm that NEFT transactions align with their respective processing and settlement cycles

Fee and Charge Validation

Cross-verify charges or processing fees deducted by the bank with internal records to ensure correctness.

Settlement Report Matching

Reconcile settlement amounts in the bank's NEFT reports with the consolidated net amounts in the GL.