CredenTek
The NxtGen Technology Company

IMPS RECONCILIATION

IMPS Reconciliation Statement

IMPS transactions reconciliation involves verifying Immediate Payment Service records by comparing internal transaction logs with bank statements. It ensures all real-time, low-value transactions are accurately processed and settled. This process helps identify discrepancies, supports financial accuracy, and enhances customer satisfaction through timely issue resolution.

TRN Matching

Cross-check the unique Transaction Reference Numbers (TRNs) between NPCI and GL.

Settlement Reconciliation

Verify the settlement amounts and fees in settlement reports against the total transaction values in the GL.

Batch Reconciliation

Match transactions processed in batches by NPCI with the GL to identify missing or delayed transactions.
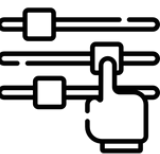
Parser Library

Standard reports parser library for records reading from raw data files provided by NPCI.

Fee Validation

Cross-verify MDR or processing fees applied to IMPS transactions in NPCI reports against fee master.

Dispute and Adjustment Handling

Reconcile disputed transactions logged in NPCI reports with complaint and resolution records.