

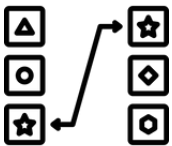
GST Reconciliation

GST transactions reconciliation involves matching a business's GST returns with purchase and sales invoices to ensure accuracy in tax filing. It helps identify discrepancies in input tax credit, tax liability, or mismatched invoices. Regular reconciliation ensures compliance with GST regulations and avoids penalties.



GSTR-2A/2B Matching

Reconcile ITC claimed in the GL with the ITC reflected in the GSTR-2A or GSTR-2B auto-populated report.



Invoice-Level Matching

Verification of supplier GSTIN, invoice number, date, and invoice/GST amount with GSTR-2A/2B report.



Mismatch Resolution

Identify mismatches in tax amounts, invoice data, or supplier reporting and communicate with suppliers.



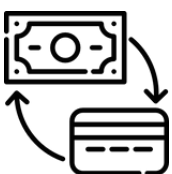
GSTR-1 vs Sales Register

Verify outward supplies reported in the internal sales register against GSTR-1 filed data for accuracy.



Tax Liability Validation

Cross-check the tax liability recorded in the GL with reported in GSTR-3B to ensure consistency.



Credit Note Reconciliation

Match credit notes issued and recorded in systems with those reported in GSTR-1 and reflected in GSTR-2A of the recipient.